

TORONTO ONTARIO, AUGUST 30, 2001

ASI becomes sole owner of industry-leading Fleet Assistant

Actco Systems Inc. (ASI) is pleased to announce that, effective August 30, 2001, ASI has acquired from Freightliner LLC full ownership of the Fleet Assistant software system. This completes the addition of another critical component in ASI's overall offering of software products that allow firms to manage the complete life cycle of their equipment.

Freightliner and ASI jointly developed Fleet Assistant, bringing together more than 30 years of fleet maintenance experience in both firms. Fleet Assistant is a best-of-breed solution for helping manage the performance of large vehicle fleets. With a proven ROI, Fleet Assistant is the most important change you can make to your fleet operations. Fleet Assistant revolutionizes the way you use information and make decisions. It marks a shift from simply tracking your equipment data and expenses to achieving true diagnosis and making proactive, fact-based decisions. It helps reduce unnecessary warranty and external repair losses and increases savings through easily scheduled preventive maintenance.

Fleet Assistant is a centralized client/server application built on a relational database platform and designed to support the requirements of mid-to-large vehicle fleets in a networked environment. Designed to run on Windows client machines, the backend database is flexible and can be deployed on a variety of platforms to suit the specific environmental requirements of the customer. And, though it is a packaged software product, its component architecture allows ASI developers to fine-tune a solution for clients' unique requirements without having to start from scratch, meaning that clients' realize a return on investment much sooner.

With advanced functionality in its Equipment, Repair Order (mobile wireless implementation is optional), Parts, Warranty, Reports, and Utilities Modules, Fleet Assistant is a fully integrated software solution to track, analyze, and present critical maintenance information for your fleet. In addition, each module has a comprehensive context sensitive on-line help system that provides a means to help users with answers to specific questions, and assists in the pursuit of individual self-paced learning.

About Freightliner

Freightliner LLC is a subsidiary of DaimlerChrysler, a global provider of transportation products and services. With nearly 40% of the heavy commercial vehicle market, Freightliner also manufactures school buses, medium duty vehicles, and emergency fire and rescue vehicles.

About Cetaris

Cetaris Software Inc. as a premier provider of enterprise asset management solutions helping organizations around the world reduce the cost and complexity associated with managing their fleet related assets. Their solution Fleet Assistant was built by fleet people for fleet people, whose evolution began on the shop floor with an understanding and emphasis on the needs of fleet owners, managers, service technicians and administrative personnel. Their solution continues to evolve addressing all the key requirements a business demands to optimize the performance and productivity of its fleet related assets. Consequently, today some of the world's largest; most sophisticated and efficient organizations depend on the Web Fleet Assistant to manage millions of their assets in more than 50 countries worldwide.

Headquartered in Toronto, Cetaris is more than just a software provider, combining exceptional human capital, with best of breed business processes and world class software tools to deliver a robust, turnkey solution.

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